



Business Update: Impact of Recent Tariffs on Our Supply Chain

February 14, 2025

I am reaching out to provide you with an update on the recent imposition of tariffs by the United States on Canada and other countries, including China, and the potential impact on our supply chain and domestic pricing structure.

As you may know, these tariffs have created significant challenges within the supply chain, resulting in uncertainty regarding both the prices and availability of goods, as vendors work to reconfigure their internal supply chains. We anticipate that the costs associated with imported goods, as well as those being exported to the U.S., will be impacted, and these increases will ultimately be passed on to consumers. Additionally, the current weakness of the Canadian dollar has further compounded these challenges, as a depreciated currency raises the cost of imports and contributes to an inflationary environment where prices for goods and services are expected to rise.

At Rexel Canada, our team is diligently working to mitigate the impacts of tariffs and explore alternative solutions to ensure we continue delivering the high-quality products and services you expect from us. However, it is important to note that these efforts may not completely shield our organization from the effects of tariffs on our offerings. For your reference, our terms and conditions, which apply to all transactions—including quotations and purchase orders—are available on our website. We will continue to assess the situation and its implications for our pricing, striving to minimize the impact of these tariffs on our pricing and delivery commitments whenever possible.

We appreciate your understanding and support as we navigate these challenges together.

A handwritten signature in black ink, appearing to read "J. Moyle", with a stylized, cursive script.

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